Nordic Association of Agriculture Science (NJF) Continuous international scientific conference "Challengers of Economics, Education and Society Development in the Nordic – Baltic Countries and beyond" organised by Section of Economy, Education and Society Programme for the virtual seminar on April 2nd, 2025 (Wednesday) 13:00 to 14:30 Eastern European time (12:00 to 13:30 Central European time) *The link for joining the conference event presented at the end of this programme*

Presentation 1

<u>Title:</u> Multidimensional Goals of Finnish Family Farmers According to Farm Characteristics: Importance-Success Analysis

Speaker: Furkan Yigit, University of Helsinki

Authors: Furkan Yigit, University of Helsinki

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Annotation: The unique structure of family businesses allows for a long-term focus on sustainability, as family members often prioritize the long-term success of the business and its impact on future generations. Family farmers are inclined to have long-term goals, and have an attachment to the land conventionally as a tradition. Family farmers' perceptions of goals reflect on perceived priorities (what is important) and success; furthermore, such perceptions give insights on the strategic management and entrepreneurship of family farms. The characteristics can be decisive in family farm goals. Given that the goals of farmers have complexity, the goals of family businesses and family farms can be associated with the unique characteristics of the farm and the farmer, which should be explained. This study intends to determine the family farmers' perceptions of priorities and success more in detail. Furthermore, this study aims to identify the characteristic heterogeneities that are perceived by family farmers regarding multidimensional success factors. The significance of the model was tested using Confirmatory Factor Analysis, and the evaluation of the goals were interpreted using Importance-Success Analysis. Economic, self-realization, growth and family-control factors are significant. Self-realization and family goals are perceived in terms of high importance and success, while there are differences among the economic and growth goal items. This study highlights that the perceptions of family farmers would differ in terms of goals; moreover, this suggests that further studies would benefit from an empirical approach.

Keywords: family farmers, importance, success, goals, characteristics.

Presentation 2

<u>Title:</u> Hierarchy and factor analysis of Latvian amusement parks

Speaker: Uldis Plūmīte, Latvia University of Life Sciences and Technologies

Authors: Uldis Plūmīte, Latvia University of Life Sciences and Technologies

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<u>Annotation</u>: The economy of Latvia is experiencing rapid development in the European Union and is active participant of the United Nations and North Atlantic Treaty Organization. In recent years there have been several changes in both sectors and national economic policy. The total population in Latvia was estimated at 1.8 million inhabitants in 2023 and a total GDP per capita was 63% of the EU average, the lowest GDP per capita in purchasing power parity was recorded in Bulgaria - 46% of the EU average, Romania - 60% and Croatia - 62%. Lithuanian and Estonian GDP per capita in 2023 was accounted for 74% of the EU average. Latvia has more than 12 theme parks, but the amusement offer is small. Most of the theme parks are mostly located in Kurzeme and Vidzeme. Attraction Parks historically evolved near the big cities, where the infrastructure is highly developed. The aim is to increase the influx of tourists in regions where tourism products are amusement parks, thus developing more local businesses and the city's environment, increasing the demand for an active economic environment, but regional laws often hinder this development.

Keywords: regional development, tourism, economics, economic of regional, theme park.

Link to Google Meet platform: meet.google.com/xqg-bnak-gae