

Nordic Association of Agriculture Science (NJF)
Continuous international scientific conference
“Challengers of Economics, Education and Society Development in the Nordic – Baltic Countries and beyond” organised by Section of Economy, Education and Society Programme for the virtual seminar on **September 6th, 2023 (Wednesday)**
13:00 to 14:30 Eastern European time (12:00 to 13:30 Central European time)
The link for joining the conference event presented at the end of this programme

Presentation 1

Title: Future perspectives and development scenarios of regional business incubators in Latvia

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Annotation: Business incubators have been operating in Latvia since 2007 as a tool for developing the business environment in the regions, and already in the first years of the programme it was found that business incubators in Latvia also help young entrepreneurs to start more successful businesses. In 2007, 11 innovation centres and business incubator projects were supported by the Ministry of Economics in Latvia, this practice was continued and currently LIAA administers 15 business incubators, covering all regions of Latvia.

The analysis of the performance indicators of Latvian business incubators provides an opportunity to model the most effective models for the future management of regional business incubators, which would allow to develop the regional economy and involve the most creative people in entrepreneurship. Based on the analysis, the strengths and weaknesses of Latvian business incubators in different regions of Latvia can be identified. This can help inform policy decisions and guide resource allocation to support the future development of the incubator ecosystem.

With the support of regional business incubators, the performance of young entrepreneurs helps to reduce unemployment, improves the living standards of young entrepreneurs and society, and contributes to the regional economy as a whole.

Keywords: business incubators, development, entrepreneurship, regional economy in Latvia.

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